EDWARD S CLAY PA
LAW OFFICES

Quarterly PLAN-IT

Spring 2024 Client Newsletter

Meet Julia Clay, Our Behind-the-Scenes Team Member!

If you've seen our social media posts, watched our videos, or read our newsletters, you've seen Julia's work. A graduate of Stevenson University in Owings Mills, Maryland with a BS in Film and Moving Image, Julia brings her creativity and expertise to the firm managing our videography, post-production editing, graphic design work and our social media presence. Previously, Julia worked at our office as a Client Services Coordinator. She currently freelances as well.

Featured Blog

The SECURE Act 2.0 and Its Impact on Estate Planning

Nearly a year ago, the SECURE Act 2.0 made significant changes to Americans' retirement and estate planning. The SECURE Act 2.0 altered the rules for retirement accounts, ranging from minimum distributions to mandatory withdrawals.

CLICK HERE to read the blog.

CLICK HERE to contact us for a question.

Funding Update

403(b) Retirement Plans

403(b) retirement plans cater to employees of educational or non-profit organizations. Upon retirement, individuals with this plan can choose to maintain it or transfer the funds to an IRA. If opting to keep the plan with the employer post-retirement, distributing the account to a beneficiary after the account holder's death necessitates the plan administrator's signature. However, this process can be complex due to potential changes of the plan administrator over time, causing delays in beneficiary claim processing.

Important Dates:

April 30th: AFR™ Video Attendee Homework Due

July/August: Blue Group Client Update Program™
- EPRW™ in Portal to Clients: June 1st
- EPRW™ Due Back to Law Firm: June 15th